

Top 5 Reasons to Outsource Your Medical Transcription Services

Medical transcription is a critical business process that needs to be handled with precision. Considering tight budgets, strict compliance regulations and exploding amount of information, many hospitals and private practices in the US are outsourcing transcription services to a third party.

- According to a recent Black Book survey- 63% hospitals outsource their transcription services and with 2015 approaching, this number will rise to 70%

[Outsourcing medical transcription](#) has become an attractive solution for providers. Here are top 5 reasons why it can be beneficial for your healthcare organization:

1. Improved Accuracy

Outsourcing ensures accuracy and quick delivery of transcribed documents. Reputed transcription service providers perform quality checks before file submission. They have a team of certified transcriptionists who have ample experience in transcribing for different specialties. Outsourcing eliminates the need to monitor performance of in-house transcribers.

2. Short Turnaround Time

Hospitals and private practices can save a lot of time by outsourcing their transcription requirements. Most service providers deliver transcribed documents in a quick turnaround time. They have professional transcriptionists at their disposal 24/7. They also have a backup of skilled resources to ensure that documents are delivered as per deadline.

3. 100% Compliance to HIPAA Requirements

[Leading transcription service providers](#) offer services that meet guidelines established by different HIPAA categories. They take care of security services, administrative procedures, physical safeguards and security mechanisms. Since they ensure compliance with stringent healthcare requirements, hospitals and private practices can be assured of top level security of medical data.

4. No Capital Investment Required

By outsourcing, providers eliminate the need to hire, train and retain experienced transcriptionists. They no longer have to invest on infrastructure, dictation system or upgrade to the latest technology. A good transcription service provider makes use of the latest high-end technology to fulfill business requirements.

5. Enhanced Report Distribution and Accessibility

Outsourcing improves the accessibility and distribution of vital medical data. Transcription companies provide a secure, user-friendly interface that can be accessed through a password from any computer with an Internet connection. This makes it easy to search, view, edit and print reports. Through the interface, providers can also distribute documents to required destinations with a click of the mouse.

According to industry experts, healthcare organizations can reduce their transcription costs by up to 40% by hiring a professional company. Such companies have expert transcriptionists who can handle different software and dictation styles used by doctors across different medical specialties. Compared to maintaining an in-house transcription team, outsourcing can guarantee quality work in a quick turnaround time.